

SCRIP ELECTION FORM

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the contents of this document or the action you should take, you should seek your own personal financial advice from your stockbroker, bank manager, solicitor, accountant or other appropriate professional adviser authorised under the Financial Services and Markets Act 2000 or, if you are not in the United Kingdom, another appropriately authorised professional adviser.

This Scrip Election Form should not be completed by shareholders wishing to receive the full cash dividend on the whole of their Shares or by any shareholders who hold their Shares in CREST. If you have sold or transferred any Shares shown in Box 1 below, or purchased any Shares not shown in Box 1 below, before 30 September 2016 you should contact your stockbroker or other agent through whom the purchase, sale or transfer was made without delay for advice as to how this Scrip Election Form should be dealt with.

Words and expressions used in this Scrip Election Form shall, unless otherwise defined, have the meanings attributed to them in the circular to Shareholders dated 3 October 2016.

This Scrip Election Form is not transferable.

FUNDING CIRCLE SME INCOME FUND LIMITED

(a company incorporated in Guernsey under The Companies (Guernsey) Law, 2008, as amended, with registered no. 60680)

To receive new fully paid ordinary shares instead of cash in respect of the Quarterly Dividend for the period 1 July 2016 to 30 September 2016

Receiving Agent: Capita Asset Services, Corporate Actions, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU

If you hold certificated Shares and wish to receive any Scrip Shares, credited as fully paid, in respect of all or any part of your holding of Shares you must complete this Scrip Election Form and return it by post or courier to the Receiving Agent as indicated, to be received not later than 5.00pm on 17 October 2016. Unless this is done or you have previously validly completed a Scrip Dividend Mandate, which has not been revoked, you will receive the full cash dividend on the whole of your holding.

Name(s) of Shareholder (or joint Shareholders):	
Full address including postcode:	
Investor Code (IVC): located on your share certificate	

If you wish to continue to receive your dividends in cash or you hold your Shares in uncertificated form (that is in CREST), you should NOT complete or return this Scrip Election Form. Elections received in respect of an uncertificated account will not be accepted and will be rejected.

To receive, in future, on a routine basis, the maximum number of Scrip Shares in lieu of all future dividends in respect of which a scrip dividend alternative is offered in respect of dividends made to Shareholders place an X in Box 3 below before you sign, date and return this Scrip Election Form. A Scrip Dividend Mandate can only be made in respect of your entire holding and will remain valid until written revocation is given to the Receiving Agent. You should not complete Box 3 if you have entered a number in Box 2. Alternatively, an election can be made online via www.capitashareportal.com.

To receive the maximum number of Scrip Shares in the Company instead of cash in respect of the Quarter Dividend for the period 1 July 2016 to 30 September 2016, simply sign, date and post this form to the Receiving Agent so that it is received before 5.00pm on 17 October 2016.

(1)	(2)	(3)
Shares registered in your name at close of business on 30 September 2016	Only complete this box if you wish to elect in respect of fewer Shares than is shown in Box 1 – state the number of Shares in respect of which you are electing below	Mark with an X to effect a standing election in respect of future dividends (if any) – you should not mark this box if you have completed Box 2

NOTE:

1. If Box 2 is left blank or if you insert a number that is greater than the number shown in Box 1, you will have been deemed to have made an election in respect of the number of Shares shown in Box 1. A cheque for the value of any balance in cash will be posted to you.
2. If you inserted a number in Box 2 that is lower than the figure in Box 1 and you have also marked an X in Box 3, your election to participate in the Scrip Dividend Mandate will be invalid and will be ignored.

To the Directors of Funding Circle SME Income Fund Limited (the Company):

I/We, the undersigned, being the registered holder(s) of Shares in the Company hereby give notice that, in respect of the number of Shares registered in my/our name, I/we elect to receive an allotment of Scrip Shares to the maximum extent available if we have left Box 2 above blank or, if we have specified a number in Box 2, the lower allocation in relation to the number of Shares so specified, instead of dividends in cash, on the same terms and conditions as any offer made to other Shareholders and in accordance with the Articles and the circular dated 3 October 2016.

In relation to any Scrip Dividend Mandate to receive Scrip Shares in respect of any future dividends, I/we accept that such election will be on the terms and subject to the conditions set out in the Articles, the circular dated 3 October 2016 and in any future circulars sent to eligible Shareholders in connection with such offers. The Company is authorised and instructed to treat me/us as having made an election, in the case of each such offer, in respect of the total number of Shares comprised in my/our holding at the record date for the relevant offer, on a basis which will result in the allotment to me/us of a whole number of Scrip Shares. The mandate herein contained, if applicable, shall remain valid until revoked by me/us or the Company.

I/We hereby authorise you to send at my/our risk by first-class post a definitive share certificate in respect of Scrip Shares allotted to me/us pursuant to this Scrip Election Form.

Signature

Full Name:

Dated

Contact number

Signature

Full Name:

Signature

Full Name:

Signature

Full Name:

In the case of joint holders of Shares ALL must sign. In the case of a corporation this Scrip Election Form should be executed under its common seal or be signed by a duly authorised official, whose capacity should be stated. All enquiries concerning this Scrip Election Form should be addressed to the Receiving Agent.