

Mr Jonathan Bridel
FCA MBA (Dunelm) DipM MCIM Chartered Marketer Chartered FCSI Ch Dir FIOD
Pegasus House
Colborne Road
St Peter Port
Guernsey GY1 1EP

31 March 2023

The Secretary
SME Credit Realisation Fund Limited
1 Royal Plaza
Royal Avenue
St Peter Port
Guernsey
GY1 2HL

Dear Sirs

SME Credit Realisation Fund Limited (“the Company”)

Further to discussions with the Board and the Liquidator Grant Thornton, I, Jonathan Bridel, hereby provide three months’ notice in accordance with clause 19.1 of my appointment letter dated 21 October 2015 to resign my appointment as a director of the Company with effect from 30 June 2023.

I note that D&O run-off cover for six years has been purchased taking effect from 1st July 2023.

Please ensure that all appropriate notifications are made to the Registry, the GFSC and any other relevant authorities when required. I shall also update the GFSC with regards to my records.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Jonathan Bridel', written on a light blue background.

Jonathan Bridel